



Insurance and Emergency Response

Alliance for Response Forum – Twin Cities, February 1, 2012

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Sue Schuster

Inland Marine

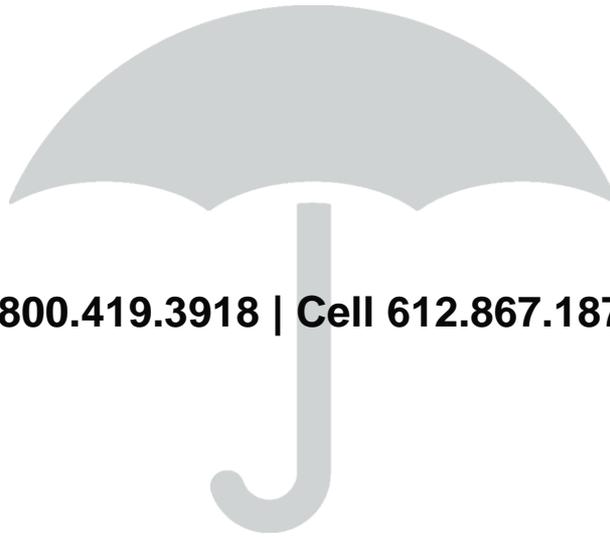
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What are we up against?

- Economic losses from natural catastrophes and man-made disasters will likely reach at least USD 140 billion in 2012
- Weather events, primarily in the US, will dominate insured losses this year
- The re/insurance industry will cover approximately USD 65 billion of all losses, significantly contributing to post-disaster relief



Source – Swiss Re Sigma Preliminary Report

Overview

- Planning for Disasters and the Emergency Response
- Who are your resources?
- Responding to a emergency
- Communications issues during and after a disaster.
- Coverage Concerns.

Planning for a Disasters and the Emergency Response

Most emergencies are not surprises.

- Emergency planning is critical to effective disaster response.
- Emergency plans should be rehearsed /updated annually if not quarterly.
- Clear delegation of responsibility is a priority
- Two deep responsibilities – Have a back up person.
- Include your insurance agent and carrier in the plan.

Resources

Plan for the worst and hope for the best.

- Have a list of resources needed for all property
 - Conservators
 - Additional Staff
 - Cold Storage
 - Professional Packers and Shippers
 - Additional Storage
 - Network of Museums

Know Your Insurance

- Insurance policies vary from company to company.
- Discuss the emergency plan with your insurance agent and carrier.
- Ask for a risk assessment from your carrier.
 - What do they see as potential threats?
- Ask about sublimits / deductibles for catastrophic events – ie flood, wind earthquake.
- Look at additional coverages in policy.
- What resources can your insurer provide for in an emergency?
 - Communications
 - Arranging shipping and storage
 - Additional Security
 - Coordination with Law Enforcement & Government Services

Communications Plan

It is not enough to have a list of phone numbers.

Lessons from a disaster area.

- Mobile communications networks will be over loaded.
 - If the power is out most land line will be out as well.
 - Plan to communicate by text message if voice and email are compromised
 - Ask you agent and carrier if they have plans to come to you in an emergency.
- Battery life on mobile devices is impacted network problems
- Your insurance agent and emergency services may be impacted.
 - How will you contact your insurance agent if their office is closed?
 - What is the direct number for the claims department of your insurance carrier.

Thank you

Questions?



The good news is -
NYC is still here!
And the bad news is -
NYC is still here!
So long Sandy,
xoxo Duke A. Barnstable